Republic Financial Holdings Limited

UNAUDITED GROUP FINANCIAL STATEMENTS
NINE MONTHS ENDED JUNE 30, 2026

CHAIRMAN'S COMMENTS

I am pleased to present the results of Republic Financial Holdings Limited (RFHL) for the nine-month period ended June 30, 2026. During the period, the Group generated profit attributable to equity holders of $1.52 billion, an increase of $24 million or 1.6% when compared to the same period in the prior year.

The Group continues to deliver a strong financial performance against a backdrop of evolving economic conditions across our operating territories, demonstrating the strength of our diversified business model and the resilience of our regional franchise.

RFHL's financial position remains robust. As at June 30, 2026, total assets stood at TT$134.6 billion, supported by a well-diversified portfolio of earning assets. Loans and advances amounted to TT$77.4 billion, while customer deposits reached TT$105.3 billion, reflecting the confidence our customers continue to place in the Group. Shareholders' equity increased to TT$17.4 billion, providing a strong capital foundation to support future growth and maintain resilience in an increasingly dynamic environment.

Based on these results, the Board of Directors has declared a quarterly interim dividend of $1.00 per share, the same as the prior year, payable on August 28, 2026, to shareholders on record as of August 14, 2026.

The operating environment during the quarter continued to be shaped by heightened global trade tensions, inflationary pressures, and varying levels of economic activity across the markets in which the Group operates. During these uncertain times the Group remains focused on disciplined execution of strategy, prudent risk management and maintaining strong capital, liquidity and balance sheet positions.

Our investment in technology continues to deliver tangible results, with the implementation of digital customer onboarding across most of our subsidiaries. By simplifying how customers engage with us, we are enhancing service delivery, increasing operational efficiency, and positioning the Group for sustainable growth in an increasingly digital landscape. The Board is confident that the Group is well positioned to continue to create value for our shareholders, customers and the communities we serve.

As we look ahead to the remainder of the financial year, our priorities remain clear. We will continue to focus on delivering sustainable growth, deepening customer relationships, investing in technology and our people, and maintaining the disciplined financial management that has consistently characterised the Group's performance.

Yashmid Karamath
Chairman
July 29, 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED Jun-30-26 $Mn	UNAUDITED Jun-30-25 $Mn	AUDITED Sept-30-25 $Mn
ASSETS			
Cash resources	27,602	26,302	25,618
Advances	77,401	73,521	74,118
Investment securities	21,934	20,690	19,934
Premises and equipment	3,399	3,392	3,383
Net pension asset	914	915	943
Other assets	3,355	4,143	3,136
TOTAL ASSETS	**134,605**	**128,963**	**127,132**
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks	594	454	407
Customers' deposits and other funding instruments	111,973	107,034	105,145
Debt securities in issue	1,045	1,049	1,040
Other liabilities	3,598	3,900	3,928
TOTAL LIABILITIES	**117,210**	**112,437**	**110,520**
EQUITY			
Stated capital	967	958	959
Statutory reserves	2,446	2,318	2,339
Other reserves	(335)	(142)	(278)
Retained earnings	12,829	11,792	12,250
Attributable to equity holders of the Parent	15,907	14,926	15,270
Non-controlling interest	1,488	1,600	1,342
TOTAL EQUITY	**17,395**	**16,526**	**16,612**
TOTAL LIABILITIES AND EQUITY	**134,605**	**128,963**	**127,132**

These unaudited financial statements were approved by the Board of Directors on July 29, 2026, and signed on its behalf by:

Colin A. Soo Ping Chow,
Director

Nigel M. Baptiste,
Group President and Chief Executive Officer

CONSOLIDATED STATEMENT OF INCOME

	UNAUDITED THREE MONTHS ENDED Jun-30-26 $Mn	Jun-30-25 $Mn	UNAUDITED NINE MONTHS ENDED Jun-30-26 $Mn	Jun-30-25 $Mn	AUDITED YEAR ENDED Sept-30-25 $Mn
Net interest income	1,451	1,382	4,340	4,044	5,462
Other income	600	543	1,735	1,604	2,257
Operating income	2,051	1,925	6,075	5,648	7,719
Operating expenses	(1,099)	(1,063)	(3,253)	(3,074)	(4,292)
	952	862	2,822	2,574	3,427
Net share of profits of associated companies	3	2	8	7	10
Operating profit	955	864	2,830	2,581	3,437
Credit loss expense	(257)	(131)	(503)	(290)	(165)
Net monetary loss in hyperinflationary economies	–	(16)	–	(24)	–
Profit before taxation	698	717	2,327	2,267	3,272
Taxation expense	(169)	(153)	(587)	(547)	(824)
Net profit after taxation	529	564	1,740	1,720	2,448
Attributable to:					
Equity holders of the Parent	457	488	1,525	1,501	2,202
Non-controlling interest	72	76	215	219	246
	529	564	1,740	1,720	2,448
Earnings per share					
Basic			$9.40	$9.21	$13.44
Diluted			$9.39	$9.19	$13.49
Weighted average number of shares ('000)					
Basic			162,120	162,969	162,851
Diluted			162,364	163,373	163,238
Dividend based on the results of the period			$2.15	$2.15	$5.70

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED THREE MONTHS ENDED Jun-30-26 $Mn	Jun-30-25 $Mn	UNAUDITED NINE MONTHS ENDED Jun-30-26 $Mn	Jun-30-25 $Mn	AUDITED YEAR ENDED Sept-30-25 $Mn
Net profit after taxation	**529**	**564**	**1,740**	**1,720**	**2,448**
Other comprehensive (loss)/income (net of tax) that will be reclassified to the consolidated statement of income in subsequent periods:					
Translation adjustments	(25)	238	29	206	56
	(25)	238	29	206	56
Other comprehensive (loss)/income (net of tax) that will not be reclassified to the consolidated statement of income in subsequent periods:					
Re-measurement losses on defined benefit plans	–	–	–	(5)	(23)
Income tax related to above	–	–	–	–	10
Other comprehensive (loss)/income for the period, net of taxation	**(25)**	**238**	**29**	**201**	**43**
Total comprehensive income for the period, net of taxation	**504**	**802**	**1,769**	**1,921**	**2,491**
Attributable to:					
Equity holders of the Parent	443	650	1,543	1,631	2,216
Non-controlling interest	61	152	226	290	275
	504	**802**	**1,769**	**1,921**	**2,491**

Republic Financial Holdings

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated Capital $Mn	Statutory Reserves $Mn	Other Reserves $Mn	Retained Earnings $Mn	Total equity attributable to equity holders of the Parent $Mn	Non-controlling Interest $Mn	Total Equity $Mn
Period ended June 30, 2026							
Balance at October 1, 2025	**959**	**2,339**	**(278)**	**12,250**	**15,270**	**1,342**	**16,612**
Total comprehensive income for the period	–	–	17	1,524	1,541	226	1,767
Issue of shares	4	–	–	–	4	–	4
Share-based payment	4	–	–	–	4	–	4
Shares purchased for profit sharing scheme	–	–	(148)	–	(148)	–	(148)
Allocation of shares	–	–	63	–	63	–	63
Transfer to other reserves	–	–	11	(11)	–	–	–
Transfer to statutory reserves	–	107	–	(107)	–	–	–
Share of changes in equity	–	–	–	–	–	3	3
Dividends	–	–	–	(819)	(819)	–	(819)
Dividends paid to non-controlling interest	–	–	–	–	–	(83)	(83)
Other	–	–	–	(8)	(8)	–	(8)
Balance at June 30, 2026	**967**	**2,446**	**(335)**	**12,829**	**15,907**	**1,488**	**17,395**
Period ended June 30, 2025							
Balance at October 1, 2024	**943**	**2,185**	**(334)**	**11,283**	**14,077**	**1,408**	**15,485**
Total comprehensive income for the period	–	–	130	1,501	1,631	290	1,921
Issue of shares	11	–	–	–	11	–	11
Share-based payment	4	–	–	–	4	–	4
Shares purchased for profit sharing scheme	–	–	(85)	–	(85)	–	(85)
Allocation of shares	–	–	66	–	66	–	66
Transfer to other reserves	–	–	89	(89)	–	–	–
Transfer to statutory reserves	–	133	–	(133)	–	–	–
Share of changes in equity	–	–	–	–	–	8	8
Dividends	–	–	–	(770)	(770)	–	(770)
Dividends paid to non-controlling interest	–	–	–	–	–	(106)	(106)
Other	–	–	(8)	–	(8)	–	(8)
Balance at June 30, 2025	**958**	**2,318**	**(142)**	**11,792**	**14,926**	**1,600**	**16,526**
Year ended September 30, 2025							
Balance at October 1, 2024	**943**	**2,185**	**(334)**	**11,283**	**14,077**	**1,408**	**15,485**
Total comprehensive income for the year	–	–	30	2,186	2,216	275	2,491
Issue of shares	11	–	–	–	11	–	11
Share-based payment	5	–	–	–	5	–	5
Shares purchased for profit sharing scheme	–	–	(137)	–	(137)	–	(137)
Allocation of shares	–	–	66	–	66	–	66
Transfer to other reserves	–	–	102	(102)	–	–	–
Transfer to statutory reserves	–	154	–	(154)	–	–	–
Share of changes in equity	–	–	–	(38)	(38)	(214)	(252)
Acquisition of non-controlling interests	–	–	–	8	8	(8)	–
Dividends	–	–	–	(933)	(933)	–	(933)
Dividends paid to non-controlling interest	–	–	–	–	–	(119)	(119)
Unclaimed dividends	–	–	(5)	–	(5)	–	(5)
Balance at September 30, 2025	**959**	**2,339**	**(278)**	**12,250**	**15,270**	**1,342**	**16,612**

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED NINE MONTHS ENDED Jun-30-26 $Mn	Jun-30-25 $Mn	AUDITED YEAR ENDED Sept-30-25 $Mn
Operating activities			
Profit before taxation	2,327	2,267	3,272
Adjustments for non-cash items	629	35	167
Increase in operating assets	(5,198)	(8,005)	(7,377)
Increase in operating liabilities	6,689	9,466	7,530
Taxes paid	(794)	(621)	(762)
Cash provided by operating activities	**3,653**	**3,142**	**2,830**
Investing activities			
Net (increase)/decrease in investments	(3,145)	(404)	12
Acquisition of additional interest in a subsidiary	–	–	(262)
Additions to fixed assets and intangibles	(352)	(252)	(368)
Proceeds from sale of fixed assets	5	8	16
Cash used in investing activities	**(3,492)**	**(648)**	**(602)**
Financing activities			
Increase/(decrease) in balances due to other banks	187	(9)	(56)
Issue of debt securities	4	–	9
Repayment of lease liabilities	(73)	(49)	(78)
Net proceeds from share issue	4	11	11
Shares purchased for profit sharing scheme	(148)	(85)	(137)
Allocation of shares from profit sharing plan	63	66	66
Dividends paid to shareholders of the Parent	(819)	(770)	(933)
Dividends paid to non-controlling interest	(83)	(106)	(119)
Unclaimed dividends	–	–	5
Cash used in financing activities	**(865)**	**(942)**	**(1,232)**
Net (decrease)/increase in cash resources	(704)	1,552	996
Net foreign exchange difference	60	101	3
Cash and cash equivalents at beginning of period/year	11,083	10,084	10,084
Cash and cash equivalents at end of period/year	**10,439**	**11,737**	**11,083**
Supplemental information:			
Interest received during the period/year	5,159	5,043	6,549
Interest paid during the period/year	(827)	(809)	(1,032)
Dividends received	–	–	6

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate information

Republic Financial Holdings Limited, the financial holding company for the Republic Group, is incorporated in the Republic of Trinidad and Tobago and its registered office is located at Republic House, 9-17 Park Street, Port of Spain. Republic Financial Holdings Limited is listed on the Trinidad and Tobago Stock Exchange.

The Republic Group (the 'Group') is a financial services group comprising several subsidiaries and associated companies. The Group is engaged in a wide range of banking, financial and related activities mainly in the Caribbean Community (CARICOM) region, Cayman Islands, Ghana, St. Maarten, Anguilla and the British Virgin Islands.

2 Basis of preparation

This interim financial report for the period ended June 30, 2026, has been prepared in accordance with IAS 34, 'Interim Financial Reporting' and should be used in conjunction with the annual financial statements for the year ended September 30, 2025.

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended September 30, 2025. The Group has not early adopted any standards, interpretation or amendment that have been issued but are not yet effective.

Several amendments apply for the first time in 2026, but do not have an impact on the interim condensed consolidated financial statements of the Group.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3 Capital commitments

	UNAUDITED Jun-30-26 $Mn	UNAUDITED Jun-30-25 $Mn	AUDITED Sept-30-25 $Mn
Contracts for outstanding capital expenditure not provided for in the financial statements	**70**	**90**	**82**
Other capital expenditure authorised by the Directors but not yet contracted for	**183**	**186**	**215**

4 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operating decisions. A number of banking transactions are entered into with related parties in the normal course of business. These transactions were carried out on commercial terms and conditions, at market rates.

	UNAUDITED Jun-30-26 $Mn	UNAUDITED Jun-30-25 $Mn	AUDITED Sept-30-25 $Mn
Outstanding Balances			
Advances, investments and other assets			
Associates	–	2	2
Directors and key management personnel	565	474	488
Other related parties	133	154	163
	698	630	653
Deposits and other liabilities			
Associates	5	10	12
Directors and key management personnel	281	265	296
Other related parties	588	424	402
	874	699	710
Interest and other income			
Associates	1	2	3
Directors and key management personnel	21	26	33
Other related parties	12	16	17
	34	44	53
Interest and other expense			
Directors and key management personnel	15	13	17
Other related parties	38	54	66
	53	67	83

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group.

	Jun-30-26 $Mn	Jun-30-25 $Mn	Sept-30-25 $Mn
Key management compensation			
Short term benefits	64	55	82
Post employment benefits	–	–	8
Share-based payment	4	4	5
	68	59	95

5 Segment reporting

The Group analyses its operations by geographic segments, reflecting its management structure as follows:

	Trinidad and Tobago $Mn	Barbados $Mn	Suriname $Mn	Eastern Caribbean $Mn	Guyana $Mn	Ghana $Mn	Cayman Islands $Mn	British Virgin Islands $Mn	Eliminations and other adjustments $Mn	Total $Mn
Unaudited Nine months ended June 30, 2026										
Operating income	3,856	522	193	791	612	458	803	135	(1,287)	6,083
Net profit before taxation	1,936	240	125	265	407	170	360	66	(1,242)	2,327
Total assets	55,106	10,762	3,485	18,857	15,521	6,983	20,073	3,544	274	134,605
Unaudited Nine months ended June 30, 2025										
Operating income	3,694	531	190	685	543	350	760	135	(1,233)	5,655
Net profit before taxation	1,895	262	119	210	331	145	352	70	(1,117)	2,267
Total assets	55,950	11,193	3,127	17,706	13,611	5,925	17,365	3,545	541	128,963
Audited Year ended September 30, 2025										
Operating income	5,148	754	261	954	736	494	1,041	181	(1,840)	7,729
Net profit before taxation	2,875	404	183	280	419	207	486	89	(1,671)	3,272
Total assets	54,721	11,427	3,205	17,600	14,064	5,193	17,131	3,327	464	127,132

6 Contingent liabilities

As at June 30, 2026, there were certain legal proceedings outstanding against the Group. No provision has been made as professional advice indicates that it is unlikely that any significant loss will arise or that it would be premature at this stage of the action to determine that eventuality.